lopment lies in adaptability and a strong plea was made for elimination of barriers and regulations. It was also felt that the major issues to be tackled and resolved are the efficient management of the economy, the infrastructure, the public utilities ' and the public sector. In order to build up the use of natural resources for economic growth of the country, it was suggested that we need to have access to investment by the private sector and even by foreign enterprises.

The Import and Export Policy 1990—93 announced by the Government provides for new measures for boosting exports, which will help in making Indian industry more competitive. In addition, the paper on 'Policy Measures for the Promotion of Small Scale and Agro-based Industries and Changes in Procedures for Industrial : Approvals" laid on the table of both the Houses of Parliament on 31st May, 1990, seeks to enhance competitiveness, *inter-alia* through an effective utilisation of technology and investment in industry and by simplifications in procedures for industrial approvals. Medium-term economic policies of the Government are P[re]– pared in the context of planning. The Eighth Five Year Plan is being finalised.

Collection of huge amount through a public issue by M/s. Sehgal Papers

1265. SHRI SYED SIBTEY RAZI: Will - the Minister of INDUSTRY be pleased to state:

(a) whether large amount was collected through a Public Issue floated in the past by M/s. Sehgal Papers under the pretext of manufacture of carbonless paper;

(b) if so, what are the details of the amount collected by the said company;

(c) whether the said company is not in existence for a pretty long time;

(d) whether Government propose to take some steps to ensure refund of the invested ^amount to small investors; and

(e) if not, what are the reasons therifor?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) and (b) As per the Directors' Report dated 23-1-1980 annexed to the annual accounts of M/s. Sehgal Papers Ltd. for the year ended 30-6-1979, it had *inter alia,* been stated that the Company's public issue of Rs. 339 lacs in February, 1979 was a great success as also that the entire plant of Carbonless Copy Papers had been successfully erected and production from the plant was delayed primarily because of completion of certain Government formalities and these formalities had been completed and commercial production was expected to start shortly; that the company had Industrial licences to manufacture 10, 000 tonnes of Paper and Paper Board including soft tissues and tissue products, 9000 tonnes of writing and printing papers and 10, 000 tonnes of Carbonless Copy Papers and that the Company had secured an amendment to its Carbonless Copy Paper Industrial Licence authorising it to manufacture 10, 000 tonnes of base paper. As per the afforesaid annual accounts, its paid up capital of Rs. 65, 64, 290 as on 30-6-1978 increased to Rs. 4, 48, 61, 620 as on 30-6-1979.

(c) The Company has been wound up by an Order dated 9-4-1983 passed oy the Hon'ble High Court of Punjab and Har-yana at Chandigarh.

(d) and (e) After the passing of winding up Order, liquidation proceedings of the Company are in progress. Debts are being realised. As on 31-7-1990 a sum of Rs. 53, 692. 60 stands to the credit in the Company's liquidation account. In due course, the list of creditors of the Company will be settled in accordance with the provisions of Sections 528 to 530 of the Companies Act, 1956 and Rules 147 to 179 of Companies (Court) Rules, 1959. The refund of capital to shareholders is possible only after payment to all the creditors, subject to the availability of funds.

Linking of Visakhapatnam to Delhi by Indian Airlines

2166. SHRI MENTAY PADMANA-BHAM: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether there was a proposal to introduce a direct flight linking Visakha-patnam to Delhi;

(b) if so, by when this proposal is likely to be given effect to; and

(c) whether concessional night flights are not being mooted for the Southern sector and if so, what are the reasons therefor?

THE MINISTER OF ENERGY WITH ADDITION CHARGE OF THE MINISTRY OF CIVIL AVIATION (SHRI ARIF MOHD. KHAN): (a) Yes, Sir.

(b) Reintroduction of the direct flight between Delhi and Vishakhapatnam will depend upon the resumption of suspended operations of A-320 aircraft and availability of sufficient B-737 operating aircraft capacity.

(c) Air India gives a discount of 25 per cent on its domestic flights scheduled between 2300 and 0500 hours. At present, Air India operates night services on Delhi-Bombay sector which falls on the domestic leg of its international services. There is no proposal, at present, to operate concessional night services in the Southern sector.

Growth Centres

2167. SHRI SANTOSH BAGRODIA: Will the Miniister of INDUSTRY be pleased to state:

(a) in what manner Government propose to finance the selected 50 Growth Centres in the country;

(b) when this scheme for Growth Centres was announced and since then what progress has been made in this regard; and

(c) what is the specific number of Growth Centres to be set up?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) to (c) Government in June, 1988 announced a scheme to set up 100 growth centres in various parts of the country. It was intended to develop 70 growth centres in the first phase. So far, locations of 50 growth centres have been identified and announced. Each growth centre would be provided with funds of the order of Rs. 25—30 crores to be jointly financed by the Central Government, State Governments, Financial Institutions and Nationalised banks.

Tehri Dam Project based on miscalculations

2168. SHRIMATI KAMLA SINHA:

SHRIMATI MIRA DAS:

Will the Minister of ENERGY be pleased to state:

(a) whether Government's attention have been drawn to a news-item which appeared in the Sunday Observer dated the 5th August, 1990 captioned Dam bassd on miscalculations;

(b) whether it is a fact that the Tehri Dam project on Bhagirathi costing Rs.. 3000 crores has been based on the paper by Shri J. N. Briene, a Scientist, entitled The physics of earthquake motion;

(c) whether it is also a fact that the Scientist has stated that his calculations have been used out of context and incorrectly; and

(d) if the answer to part (c) above be in the affirmative, what is Government's reaction thereto and what steps Government propose to take to rectify the matter?

THE MINISTER OF ENERGY WITH ADDITIONAL CHARGE OF THE MINISTRY OF CIVIL AVIATION (SHRI ARIF MOHD. KHAN): (a) Yes, Sir.

(b) No, Sir.

(c) and (d) The High Level Committee (HLC) of Experts constituted by the Government to examine the issues relating to the safety aspects of the Tehri Dam, after carefully going into the matter and even after assuming the worst earthquake scenario, concluded that all dangers arising out of seismicity have been taken note of and taken care of in the planning of the Tehri Dam Project; that the presence of the reservoir does not increase the size of an earthquake event, and therefore, no additional consideration for reservo induced seismicity is necessary.